ECONOMICS CURRICULUM INTENT

The Economics Department's overall vision is to give our pupils the tools and enduring curiosity into how Economics can inform us how and why different societies allocates scarce resources the way they do. We wish to give them the knowledge and skills, as well as the confidence and experience in Economics, which we would wish our own children would receive if they were taking the subject at school.

Our objectives are;

- For pupils to gain the knowledge and skills to be able to achieve, at minimum their "minimum expected grade", at the national examinations.
- For pupils to gain confidence in how Economics operates in the real world and to obtain some of the critical skills that are required in order to prosper in their future working lives.
- To foster a broader interest in current affairs, and how it effects organisations and people's working lives, that will remain an interest for them in later life

A Level Economics

The A Level Economics course follows the Edexcel 9EC0 specification. There are two themes studied in Year 12 in which students gain an understanding of how markets work and why they fail. Current macroeconomic issues such as economic growth, employment and inflation are also investigated.

In Year 13, the focus is on business economics and the global economy. An awareness of the current economic climate is strengthened by participation in national financial competitions. Teaching is shared between two members of staff.

Information on the course content can be found on the following PDF file.

CURRICULUM MAP

Economics Y12 Theme 1

Teacher 1	Teacher 2
1.1.1 Economics as a social science	1.2.1 Rational decision making
1.1.2 Positive and normative statements	1.2.2 Demand
1.1.3 The Economic problem	1.2.3 Price Income and Cross Elasticities of demand
1.1.4 Production possibility frontiers	1.2.4 Supply
1.1.5 Specialisation and the division of labour	1.2.5 Elasticity of supply
1.1.6 Free market / mixed / command economies	1.2.6 Price determination
1.3.1 Types of market failure	1.2.7 Price mechanism
1.3.2 Externalities	1.2.8 Consumer and producer surplus
1.3.3 Public goods	1.2.9 Indirect taxes
1.3.4 Information gaps	1.2.10 Alternative views of consumer behaviour
1.4.1 Government intervention in markets	
1.4.2 Government failure	

Economics Y12 Theme 2

Teacher 1	Teacher 2
2.2.1The characteristics of AD	2.1.1 Economic growth
2.2.2 Consumption (C)	2.1.2 Inflation
2.2.3 Investment (I)	2.1.3 Employment and unemployment
2.2.4 Government expenditure (G)	2.1.4 Balance of payments
2.2.5 Net trade (X-M)	2.4.1 National income
2.3.1 The characteristics of AS	2.4.2 Injections and withdrawals
2.3.2 Short-run AS	2.4.3 Equilibrium levels of real national output
2.3.3 Long-run AS	2.5.1 Causes of growth
2.4.4 The multiplier	2.5.3 Trade (business) cycle
2.5.2 Output gaps	2.5.4 The impact of economic growth
2.6.2 Demand-side policies	2.6.1 Possible macroeconomic objectives
2.6.3 Supply-side policies	2.6.4 Conflicts and trade-offs between

	objectives and policies

Economics Y13 Theme 3

Teacher 1	Teacher 2
3.1.1 Size and types of firms	3.4.1 Efficiency
3.1.2 Business growth	3.4.2 Perfect competition
3.1.3 Demergers	3.4.3 Monopolistic competition
3.2.1 Business objectives	3.4.4 Oligopoly
3.3.1 Revenue	3.4.5 Monopoly
3.3.2 Costs	3.4.6 Monopsony
3.3.3 Economies and diseconomies of scale	3.4.7 Contestability
3.3.4 Normal profits supernormal profits and losses	3.5.1 Demand for labour
3.6.1 Government intervention	3.5.2 Supply of labour
3.6.2 The impact of government intervention	3.5.3 Wage determination in competitive and non competitive markets

Economics Y13 Theme 4

Teacher 1	Teacher 2
4.1.1 Globalisation	4.2.1 Absolute poverty
4.1.2 Specialisation and trade	4.2.2 Inequality
4.1.3 Pattern of trade	4.3.1 Measure of development
4.1.4 Terms of trade	4.3.2 Factors influencing growth and development
4.1.5 Trading blocs and the WTO	4.3.3 Strategies influencing growth and development
4.1.6 Restrictions of free trade	4.5.1 Public expenditure
4.1.7 Balance of trade	4.5.2 Taxation
4.1.8 Exchange rates	4.5.3 Public sector finances

4.1.9 International competitiveness	4.5.4 Macroeconomic policies in a global context
4.4.1 Role of financial markets	
4.4.2 Market failure in the financial sector	
4.4.3 Role of central banks	